COCA- COLA EXPAND FACT	ORY
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COCA- COLA EXPAND FACTORY

LocationPhnom PenhDescriptionCOCA- COLA EXPAND FACTORY

Coca-Cola plans to invest \$100 million to expand its factory in Cambodia, as it reports its current sales have doubled.

The plan was revealed at a meeting between Prime Minister Hun Sen and Martin Jansen, regional director of the Coca-Cola Company's Bottling Investments Group for China and Southeast Asia.

Eang Sophalleth, personal assistant to Hun Sen, quoted Jansen as saying he was "happy to do business here". According to Sophalleth, Jansen informed Hun Sen his company had doubled within five years of operations here. From 2014 to 2018, Coca-Cola will invest another \$100 million to expand its factory, he said. The company currently employs 650 staff, of whom 648 are Cambodian, and the investment is expected to add another 300.

In 2013, Coca Cola paid about \$10 million in taxes to the government, and will pay around \$12 million in 2014, Sophalleth said.

Hun Sen thanked Coca-Cola and said he supported further investment in Cambodia, according to Sophalleth.

Source: The Phnom Penh Post dated Fri, 28 November 2014